

# **FISCAL NOTE**

## **HB 236 - SB 193**

February 4, 1997

**SUMMARY OF BILL:** Exempts property owned by a religious institution from the property tax if the property is contiguous to property owned by the same religious institution, as long as it is used for religious institution purposes within ten years of acquisition. Current law allows the exemption of such property only if it used for the purposes of the religious institution when claimed as exempt.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease Local Govt. Revenues - Exceeds \$100,000**

Based on the number of applications for such an exemption that are currently being filed and denied, it is reasonable to expect that the applications will be re-filed and will generate a significant amount of property tax loss to local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director